Business Expansion in the International Business Environment for the <u>Irish-Irish-</u> Owned<u>-</u>-and<u>-</u>-Managed Educational Institution

	Jacob Holland's Work Sample
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Contents	
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	and issues to be addressed;
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Recommendation	
Conclusion	
Bibliography	

Introduction

The objective of the paper is to prepare a strategic planning report and propose a recommendation for the Irish-Irish-owned-owned-and-management-managed educational institution, which is planning to expand their businessan expansion in the international business environment of Mexico. The educational institution is planning ahead to expand its business functions in the region of Mexico and thus the strategic planning for the appropriate business activities and functions that would ensure the organization to establish them in Mexico is an absolute necessary. For the commencement of business activities the organization towards their international business venture foras well as make available-availing their under-graduate and post graduate courses for both, the full time and the part time students in Mexico, it is important for them_the institution to understand the current scenario of within the education sector of the province.

The report makes a researchstudies on the macro-environment of the international business environmentin the province to comprehendunderstand the overall conditions underlying the of the education sector for the organization. The report also discusses about the underlyingthe challenges in terms of that are definite different for the difference amid the cultures, business practices, and management methodologies. The strategic options for the organization and the human resource approach for expansion of the business into the new international business environment are also accentuated through in this composition. Further, the paper offers recommendations for the as the strategic planning team head for of the educational organization has been provided in this paper.

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Research on the Macromacro-environment

Political scenario

The political conditions prevalent in-of Mexico at present can may be considered as much stable in comparison to the chaos that existed in the past few years which confronted a chaos withfollowing the assassination of Madero, an act's for which, the President of the country. Huerta, is was considered held responsible. President Calderon's National Action party is was considered the most prominent political group in the Senate which "lost its majority in the Chamber of Deputies in the July 2009 elections."- It is estimated that in the nextThe next elections in will take place during the year of 2012 the party will get which comprises of 128 seats in the Senate in the Senate and 500 seats in the Chamber of Deputies.

Economic scenario

The country of Mexico represents an interesting economic condition; it is <u>currently</u> being tagged as <u>the an</u> upper middle income country by the World Bank. Around 44 percent of the country's populace lives below the poverty line and it is prevalent (U.S Department of State Diplomacy in Action). The need for an improved and skilled workforce is <u>tangible especially</u> required to enhance the economic opportunities and <u>to contribute to the make the necessary</u> value addition <u>in to</u> the economy of the country for <u>all round</u> development. The Mexican economy faced a surge of 5 percent in the year of 2010 after the <u>economic meltdown</u> blow of the recession duringin 2009 and <u>currently</u>, is definitely striving for <u>further</u> development.

Social <u>scenario</u>

The continuous political and economic turbulence has definitely lead to the social disturbance of disturbances in the social fabric of the country the country in the last decade, _____ the _The present political and the economic conditions of within the country is are however, improving; -_____ it is nevertheless quite-important to notice-recognize the fact that in all this turbulence, the literary achievements quirements of of the country has have been neglected over the years and this has which has resulted in the a lack of proficiency and the expertise both of which, are required that are required for the growth of the country and to measure up to the international standards.

Technological scenario

The turbulence in the overall macro_economic structure of the country has <u>resulted in lead to</u> the<u>a</u> lack of attentiveness towards the development and growth <u>for of</u> the workforce <u>of in</u> the country. The industries and the educational sectors definitely suffer from <u>the a</u> lack of

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knowledge and skills, which are required for the forwardto propel integration of the countrywithin <u>Mexico</u>. The technological improvements are also slow and needs the <u>ample able</u> support in the <u>form of for development througha</u> proper educational system, which unfortunately, is also which is lacking in the province.

Analysis of the education sector

The <u>sectors of</u> education and the-development <u>sector needsneed</u> a revival <u>and a</u> boost in the region of Mexico, which has been facing <u>numerous turbulencesinclement conditions</u> in terms of <u>its</u> its-macro-economic environment and the <u>its</u> political system of the country. Not much has <u>been done to improve the Especially the literary acquirement for the country iseducational</u> <u>sphere either-quite low thanks to the given the</u> increasing population rate, inequitable distribution of income, regional imbalances, poor economic development and the <u>unfavorableturbulences in the</u> political fieldsclimate. The development and the growth of the country are <u>much</u> dependent on <u>improvements in the</u> the educational sector of the country. <u>which will enable the emergence of a strong and qualified workforce-which would help them to improve their workforce</u>.

An evaluation of the underlying challenges and issues to be addressed;

National cultures

The culture of the <u>trish-lrish-owned-</u>-and--managed organization and that of the organization expanding in the province of Mexico is bound to have differences. Since the organization <u>undergoing through</u> the expansion process is a <u>service-service-</u>providing organization <u>catering</u> to the sphere of education, of educations institution it is quite understandable that when it is expanding in the province of Mexico, it needs to adapt <u>with-itself</u> to the national culture of Mexico <u>so as to impart a</u> to gain the competitive edge for to the company (Hopkins, 2005). the The Irish work culture of working reflects more of awhat may be termed individualistic and masculinity-masculine in the workplace culture, <u>in-In</u> this type of culture, people are remain self self-directed and achieve their personal goals in return of for the extrinsic motivational factors-in most cases; This is a-in sharp contrast to this is the Mexican workplace-culture, which often requires-necessitates the team work, more interactions, and a <u>supporting-supportive</u> workplace culture for the accomplishment of their an individual's objectives.

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Thus, when the educational institution is making a move towards expanding in an entirely different culture of Mexico, it is significant for the organization to understand the workplace culture and behavior, which is suitable for achieving the success in the international market of Mexico. Since the educational institution is a service providing company, the recognition in the variance in culture is important for the adaptation of the culture as well as to establish the current vision, mission and objective of the educational institution in the new market (Miroshnik, 2002).

Business practices

The business practices of the Irish_-owned-<u>and_and</u>-managed institution definitely <u>requires</u> <u>needs to adapting_adapt itself</u> to the new business environment in accordance to the <u>needwith</u> <u>the prevalent circumstances</u>. Moreover, since the organization is expanding in <u>the_a_new</u> market, it has to integrate its current business practices with that of the business practices that the organization <u>wants to commence is venturing to commence</u> in the international market in the <u>province</u> of Mexico. The current business practices of the educational institution have to be developed and enriched in order to <u>enable extension_extent their operations_into the_a_new</u> business market and to <u>help</u> develop and achieve <u>their_the organization's</u> business objectives.

Definitely-<u>In fact</u> the business practices will vary for the international business environment for the educational institution along with<u>dependent on</u>-the market conditions and the current trends of within the education sector in the market of-Mexico. The business practices of the educational institution <u>need to ought to aim at rendering the best services to for</u> the students in the new market as well as to ensurewhile ensuring the job satisfaction and the retention of the talents and committed employees in the organization, which will ensure which would in turn ensure the accomplishment of an organization's organization to accomplish their business objectives and give it the competitive advances edge in the a new market (Zairi, 1997). The business practices needs to reflect the current objectives and the missions of the organizations along with the intended purpose of adapting into the international business condition fulfilling the expectation of both the internal as well as the external customers of the institution; moreover the authenticity of the core competencies of the Irish owned and managed organization should also establish their distinctiveness in order to attract and retaining their target customers while offering them the best service.

Management styles

The management style should be in <u>term-tandem</u> with the business practices, the workplace culture $_{\pm}$ and the expectations of the internal as well as external customers <u>from-in</u> the new

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market-of the business. Since for-the Mexican workplace reflects a more collectivist type of culture, the form of the management style which supports the needed<u>this</u> culture in the organization should be to-developed to ensure the competitive success and job satisfactionte ensure the satisfactions of the employees are required (Kur, 2002). In this particular context, the participative style of the management <u>may seem best suited</u> for maintaining the <u>requisite</u> needed workplace culture and <u>for to provideoffering the much needed</u> –a-supportive and balanced business processes. The management style needs to ensure <u>proper</u> that the integration of the different operational practices of the educational institution for the existing as well as the new organization<u>s</u>.

The management styles adopted by of the business needs should also to understand the critical success factors, which are involved along with the service being provided providing forto the educational sectors in both, the domestic and the international markets (Boyatzis, 2008). This management style of the educational institution-should support the flexibility and the <u>nature of</u> change management, which is required by the organizations operating in the educational sector as the industry is dynamic; <u>moreover Moreover</u>, for the expansion into the new markets a flexible development strategy and a structure promoting continuous improvement will be an absolute must to guarantee success and the development strategic both the flexibility and the continuous improvement structure is absolute essential for the organization to succeed.

A review of Strategic strategic options

The strategic options that the educational institution has with it <u>while expanding its business</u> <u>activities</u> for the expansion of their business activities and rendering their educational services to the students in Mexico, the organization can always look intealso entails mergers with the prominent educational institutes of Mexico and opt for the expansion of the business in the international market (Jarratt, 1998). The acquisition can also be considered as one of the strategic option for the organization. In both, the alternative cases of the mergers and the acquisitions, the educational institution can-may have the experience and knowledge about ofthe international business for-pertinent to the education sector of Mexico (Stockport, 2000). This would-will have also helpedhelp to manage the organization and enable better understanding to understandof the competition and the trends of in the international market structures of Mexico. This would-will also help the organization to have garner the support system of in the form of the-human capital, the business structure, as well as existing business

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processes, which would-will definitely provide a-the requisite supportive edge to the Irish-Irishowned-owned-and-and-managed educational institution for and propel further growth and development.

Another alternative for the educational institution is to form a strategic alliance with some domestic organization (educational or non-educational) so as to help to form their business expansion in the international education sector of the province of Mexico. The organization can also opt the for foreign direct investment (FDI) to help for the expansion purpose of the business in Mexico. Here, the company can always buy the a majority of the shares in order to have control ever the administration as well as appoint have the existing the functionary in charge of directing business operations functionary (Henry, 2008). The organization can also move into the business market with the a sole proprietorship kind of the business and to start the educational institution from the-scratch in the chosen international business province of Mexico.

Since the organization is an -fully Irish -- owned -- and -- managed educational institution and they are expanding their business in the international market of which is commencing operations in Mexico for the first time, it is obvious that they the management don't does not have much experience and theor first-first-hand working knowledge about the current market conditions and the requirements of the educational sector of in Mexico (Griffin & Pustay, 2010). Thus, it is important for the organization to pre-decide-on the specific strategic options and its the objectives of the organization to be a proper fitmake a fit for the organization before venturing into the new market. The educational institution has definitely knowledge about the educational sector and if it wants to expand through the sole proprietorship of the institution in the new market, it is crucial for them to survey the market and to research in regards to the education sectors and the prospects of the market in the present and the future context (McClelland, 1994). Then again, is sole proprietorships is are not the a pre-requisite of for the educational organization., the The institution can always make use of the other strategic options like the foreign direct investment, the mergers or acquisitions, strategic alliances options etc, to blend their expertise of the educational institution with the knowledge and experience offered by the new market to and gain the competitive advantages in their expansion process in the international business environment of Mexico.

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Human resources

Handling cultural differences

It is important for any business to understand that the cultural differences between two nationalities <u>are importantand</u> to recognize and to act according to the requirements, so as to run the business properly (Geert, 1883). For example, since the organization is <u>being</u>-owned and managed by <u>an</u> Irish group, the basic difference in the Irish and the Mexican cultures is <u>needs proper identification</u> to be identified in this case. An Irish-managed organization has much more of an <u>Individualistic individualistic</u> as well as masculine <u>culture element</u> which gets reflected in the work-place behavior more strongly than say a Mexican organization-as well in <u>comparison to that of an Mexican organization</u> (Holliday, 2010). Thus, when the Irish -owned organization <u>plans to expand</u>, is planning to expand their international business theyit should understand the basic differences in the ways the-human capital works-function in a Mexican organization.

For attracting and retaining the target market as well as the-other important stakeholders of the business, understanding and respecting the cultural differences would-will provide a competitive edge to the business and render its it ablescope for expansion. Communication, both, the verbal and non-verbal types, will be the primary tools is a primary tool for managing the cultural differences both in terms of verbal and non-verbal formin the organization. Further, the consciousness about the differences and knowledge about the cultures especially of those areas where the organization is currently working, is are another important factors (Moran, Harris, & Moran, 2007). The organization should have the capacity to effect accepting the variance amid the cultures and the adopt change management and the coping strategies, which should be based on the increased interaction and strengthening of building-rapport between the people as well as the external factors in the new environment.

Building relationships

Another important aspect of expanding the business into the an international market like Mexico is to build the rapport between the employees as well as the students. In an organization which is trying to expand and successfully win over the international business, it is important to share their<u>one's</u> vision, mission, and objectives with their overseas target markets as well as the internal customers who <u>would will</u> help the organization to realize their success (Lawler & Mohrman, 2003). For building the <u>a</u>rapport with the employees, for the international businessit is imperative to understanding the workplace culture is significant, initiate the transparency, and offer unhindered the flow of information has to be present in the organization.

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Since, it is an educational institution, it needs to understand the student behavior, and their student lifestyles; this is which may be crucial for the proper mentoring and the guidance that would be required by them in due time of their learning courses whether it is full time or part time during their time in the organization. The interpersonal relations for both the between both, the internal and the external customers are equally critical important to be established. Another part of the rapport building exercise is to ensure to the flexibility for-in the educational services being offered that they are offering to the customers and adhering to the current needs of the students while designing a suitable course structure for them (Theriou, 2009).

Communications and negotiations

For bBeing into the service sector, necessitates a deep and thorough understanding of it is important for the organization to understand and excel-the competition in the market; the human capital here will be a definite is definitely asset for the organization. To ensure job For ensuring the job-satisfaction and the retention of retaining the talented employees in the organization, it is crucial that the performance of the institution be enhanced to enhance the performance of the institution is essential (Dench, 1997). Thus, an the appropriate level of communication and the negotiations practices are-is required for the successful commencement of the-international business-successfully. The communications and the terms of negotiations for the employees to enable them to remain committed to remain highly committed to the organization are to be ensured through the establishment of establishing a competitive salarysalaries, and a providing them with the developing and flexible work cultures, to ensure the carrier development in the organization.

Especially when an institution is expanding overseas the communication a channel between the official edifices of the different locations where it is operating has to be well connected and the flow of information (Lehman & Dufrene, 2008). For the easy flow of information and the absolute transparency along with the proper maintenance of the proper administration and the management, the educational institution can take the help of the Information Technology and institute like ERP systems, which would will help the educational institute institution, to manage their its student base as well as their employees and staff members. The intranet system would will help the organization to connect with its operational cores and to gainhelp gain some the competitive edge-for the institution.

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Recommendations

The recommendations for the <u>Irish-Irish-owned-owned-and-and-managed</u> educational institution opting to expand into for the expansion in the international business province of Mexico can be stated as;

- Since the organization <u>plans to is planning to expand into</u> the international market, it is important for the educational <u>institute institution</u> to gain <u>the some</u> knowledge about the educational sector and the scope and prospect of the organizations in the new market through the different research and survey tools <u>so as</u> to gain a holistic view of the present conditions of the educational sector of the<u>in</u> Mexico-market (Czinkota, Ronkainen, & Moffett, 2009).
- It is important for the educational institute-institution to understand the overall conditions of the new business market and to-recognize the scope and opportunities existent in the new marketthere. Every market has its own distinctive requirement; and if the organization needs to be successful wants to succeed, the requirement for a making a strategic fit for the requirement of the new market and presenting the will be emphasizing the core competencies of the organization is essential.
- Handling-the cultural differences is another important factor for the expansion of the educational institution (Geert, 1883). The cultural differences, the variance in the business processes, and the management styles of the organization should be good fits needs to have a strategic fit and development approach in order to if it wants to accomplish the expansiond and the growth of the organization.
- Since the organization is operation<u>al</u> in the education<u>al</u> sector, the industry is definitely
 dynamic and the some amount of continuous improvement process should be initiated
 is
 required for proper development and the growth of the organization in the international
 business structure (Neu, 2008).
- The organization should have an established code of conduct, standard measures, and the CSR in order to ensure the integration of the existing systems with the expansion processes of the business and to achieve success in the international business.
- For the service industry, the talented employees can be considered as one of the core competencies of the organization (Chandon, 1997). Thus, the organization needs to ensure the acquisition of the talented employees and put in place proper the retention practices of the employees for so as to manage a managing a talented pool of workforce employees who will to ensure the competitive success.

Flexibility and the capability for of the organization to change with the keep pace with market demands is another will be significant significant factor for the- for an organization servicing in-the educational sector.

Conclusion

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The composition makes an attempt to understand the critical factors important factors critical to for the Irish-Irish-owned-owned-and-and-managed organization, which has been planning an expansion into is planning for the expansion of the business in the international market of Mexico. For the An expansion of the business in the educational services sector, will necessitate properthe understanding of the market and the overall conditions prevalent of in the new international market where the business is venturing is important. The challenges that the organization are is likely to confront during their its expansion process in the international business environment of Mexico is also are also accentuated emphasized on in the paper. The recommendations proposed is also being proposed to affirm the need to take up a strategic approach to help the for the organization to step intoventure onto the the international businessscene.

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